

COMPANY INFORMATION FILE 2017

Turan Güneş Boulvard 596. Street No : 40/3 Çankaya / ANKARA TURKEY

Tel: +90 312 491 11 13 - 14 Fax: +90 312 491 57 58

www.arikaninsaat.com.tr bilgi@arikaninsaat.com.tr





Enclosure#01

Company Profile & Certifications





Company Profile

Initially, the company was founded by Veli ARIKAN in the year of 1972 and was reestablished as a main contractor in the year of 1996 by today's owners and named as Arıkan Construction Limited. Arıkan Construction put a significant breakthrough into the sector by winning the Trabzon Avni AKER Sports Facilities Construction contract by Ministry of Youth and Sports in 1996. Said project was successfully delivered within defined scope and time. Arıkan Construction Limited Company has also established numerous projects in many regions of Turkey including Sports centres, hotels, private residences, and other construction developments of superstructure and infrastructures projects.

Recently, in the year of 2007, company won the tender of ADRINA 5 Star Hotel and Resorts construction project which is located on one of the best's west-coasts of Turkey and has 550 beds in 246 rooms. Said project was delivered successfully and completed within 2 years which is shorter than the estimated project duration.

By the meantime technical and management capacity of the firm has been moved to an upper level with including the team of technical staff as partners of the company. Company organisation structure has been changed to joint stock Company Structure by today's owners and share holders in the year of 2008. With a higher capital and a strong organisation structure the company starts bidding on huge projects in Turkey as well as overseas.

The company has signed his first overseas contract in Bishkek Kyrgyzstan in the year of 2012 and established several investment projects in Kyrgyzstan within the following years until today. Nowadays, Arikan Construction Inc. Has delivered over fifty high quality projects which totals more than \$ 200 M in total and is still delivering numerous project worldwide with over \$160 M total value.

The main principle behind the company is to become an organization that can compete at national and international market by giving priority to the productivity and quality in service output as a highly specialized main-contractor in construction business.

Kyrgyzstan Activities

Kyrgyzstan Branch of Arıkan Construction Contracting Commerce and Industry Co. Inc. has been carrying out some projects in construction field in Kyrgyzstan since 2012. The first project of Arıkan Construction is the construction of Engineering, Veterinary and Agriculture Faculties of Kyrgyzstan-Turkey Manas University with a budget of USD 28,500,000 located in the capital city Bishkek. Budget increase was made in 2013 in the education investment, which has a construction area of 43,000 m2, the Rectorate building, Institutes and vocational high schools were included in scope of the project as well, and the project was named Manas Education Complex project. Rectorate building of the project in question is targeted to be put into service in January 2015 and the remaining buildings are targeted to be completed until February 2016.





In 2013 Arıkan Construction completed the project of Bishkek urban road construction and rehabilitation project with a length of around 10.3 km within the framework of loans granted by the Republic of Turkey to Kyrgyzstan. The project in question has been completed 95% and its final delivery processes are still ongoing.

Furthermore, Arıkan Construction established the Kyrgyz Concrete Ready-mixed Concrete Production facilities company in Kyrgyzstan together with its local business partners in 2012. Head office of Kyrgyz Concrete Company is based in the capital city Bishkek and it supplies concrete in accordance with international standards to local and foreign construction companies. The main objective of Kyrgyz Concrete Company is to produce ready-mixed concrete and to offer a service understanding based on turnkey concrete to its customers in Kyrgyzstan for the first time. The concrete plant furnished with state-of-the-art and cutting edge technology such as Zoomlion (China), CİFA (Italy) has a concrete production capacity of 120 m3 an hour. Kyrgyz Concrete has its own licensed laboratory for carrying out the quality control of the products it produces. Kyrgyz concrete plant has brought a great movement to Kyrgyzstan concrete market with its staff and dealers, it continuously improved itself on matters of quality and service and now, it is considered a model company in the industry.

Arıkan Construction, having completed its Kyrgyz Beton investment in 2012, acquired the Karabalta Stone Production plants which are known as the best quality stone quarry during the Soviet Union period in Kara Balta city of Kyrgyzstan in 2013, modernized these plants with latest technology production devices and started the stone crushing and screening plants company named as Shagyl Tash LLC. The produced aggregates were of high quality and passed several chemical durability tests and these have ensured very important projects such as American Base Project and American Embassy to select Shagyl Tash Company.

With the additional investments that were made as a result of huge demand during 2013, the daily breaking capacity of 1000 tons were increased to 2000 tons and railway connection investments were made for export to Kazakhstan. Shagyl Tash is among the major companies of Karabalta city either with the taxes it pays or with the employment it ensures in the region. Other than these, Arıkan Construction has contracted the environmental planning and landscape works of the new building construction project of the US Embassy and started the project as of December 2014.

Arıkan Construction continues its activities within the Republic of Kyrgyzstan with its above mentioned already made and planned investments. It brings dynamism to the industries in which it carries out activities with its dynamic staff and strong financial structure and also provides job opportunities to several local and foreign personnel with the employment it provides.





Contractor's Information

Worldwide Construction and Engineering Services						
Company Name	ARIKAN Construction & Trade					
Country of origin	Turkey					
Type of Organization	Joint Stock Company					
Address	Turan Gunes Boulevard 596. Str. 40/3 Cankaya-Ankara-TR					
Phone	+90.312.491.11.13-14					
Fax	+90.312.491.57.58					
DUNS	565745932					
nCAGE	TE774					
Tax Agent	SEGMENLER					
Tax Number	780384372					
Bank Details	IS BANKASI - YILDIZ TRADE BRACH SWIFT: ISBKTRIS - TR26-0006-4000-0024-3940-0053-35					
E-Mail	bilgi@arikaninsaat.com.tr // burak@arikaninsaat.com.tr					
Website	www.arikaninsaat.com.tr					
Contact Person	Mr. Burak ARIKAN burak@arikaninsaat.com.tr +90-533-354-24-95 // +996-700-405-923					
Share Holders	Musrafa ARIKAN (%98) mustafa@arikaninsaat.com.tr +90-312-491-11-13					
Share Holders	Abdurrahman KALKAN, Electrical Eng, Msc. (%2) Kalkan@arikaninsaat.com.tr +90-312-491-11-13					





Enclosure#01 Organisation Chart

ORGANİZASYON ŞEMASI Organisation Chart

Yönetim Kurulu Başkanı

The Chairman

Yönetim Kurulu

Management Board

İcra komitesi

Executive Committee

DanışmanlarConsulttants

Yönetici Sekreterya Managerial Secretariat

Genel Koordinatör

General Coordinator

Proje Müdürlüğü

Project Directorate

Proje Müdürü / Project Director Mühendisler / Engineers Şantiye Şefleri / Construction Site Chiefs Teknikerler / Technicians

Mali İşler Grubu

Financial Affairs Group

Finansman Müdürü / Finance Director Muhasebe Müdürü / Accounting Director Muhasebeciler / Accountants

İhale İşleri Müdürlüğü

Tender Works Directorate

İhale İşleri Müdürü / Dir. Of Tenders Work Teklif Hazırlama Grubu / Tender Prep. Group Araştırma Sorumlusu / Research Responsible

Satın Alma Müdürlüğü

Purchasing Directorate

Satın Alma Müdürü / Purchasing Director Satınalmacılar / Purchasers Depo Sorumluları / Storage Responsibles

Makina İkmal Müdürlüğü

Machinery Logistics Directorate

Makina İkmal Müdürü / Machinery Log. Dir.
Operatörler / Operators
Şöförler / Drivers
Hizmetliler / Employees





Enclosure#02 List of Equipments



CONSTRUCTION EQUIPMENT LIST 2017

^	Туре	: Excavator		Туре	: Hi-Up
Ca	Brand	: CAT 313 F		Brand	: Ford Kargo, Aselkon
200	Operating Weight			Operating Weight	
	Model	: 2016		Model	: 2004
	Quantity	: 3		Quantity	:1
			THE OF STREET		
	Type	: Back-Hoe Loader	70.0	Туре	: Back-Hoe Loader
	Brand	: CAT 428F2	Contract D	Brand	: MST S44
dia.	Operating Weight	: 8425 kg		Operating Weight	: 9000 kg
THE STATE OF THE S	Model	: 2015		Model	: 2006
0	Quantity	: 2		Quantity	: 1
	Quantity	. 2	1	Quantity	. 1
	Туре	: Loader		Туре	: Tower Crane
Name of Street	Brand	: Komatsu WA420		Brand	: Zoomlion
The state of the s	Operating Weight	: 20120 kg		Operating Weight	: 6 ton
1	Model	: 2016		Model	: 2007
	Quantity	:1	2	Quantity	:1
	Quantity		2	Quantity	
			4		
	Typo	· Compact Executator	 	Typo	: Tractor
	Туре	: Compact Excavator	A CONTRACTOR	Туре	
	Brand	: Kubota KX91	M. T.	Brand	: New Holland
	Operating Weight			Operating Weight	
	Model	: 2008		Model	: 2004
	Quantity	: 2		Quantity	:1
	1			· ·	
	Туре	: Back-Hoe Loader		Туре	: Compactor
207 1900			July 1		•
THERE	Brand	: Hidromek HMK 102		Brand	: Lombardini
	Operating Weight			Model	: 2013
	Model	: 2013		Quantity	: 1
TOPOS	Quantity	:1			
	Туре	: Dump Truck		Туре	: Back-Hoe Loader
	Brand	: Dodge AS 950	2	Brand	: Komatsu VB 975
WOUTH THE TANK			auto a		
ELITE TO THE PARTY OF THE PARTY	Model	: 2006			: 8700 kg
1 may 1 (manufer) 47	Quantity	: 3		Model	: 2004
2				Quantity	:1
	Туре	: Pickup		Туре	: Mini Loader
	Brand	: Mitsubishi L200		Brand	: Bobcat GEHL 4640
	Brand Model	: Mitsubishi L200 : 2013		Brand Operating Weight	: Bobcat GEHL 4640 : 748 kg
	Brand	: Mitsubishi L200		Brand Operating Weight Model	: Bobcat GEHL 4640 : 748 kg : 2004
	Brand Model	: Mitsubishi L200 : 2013		Brand Operating Weight	: Bobcat GEHL 4640 : 748 kg
	Brand Model	: Mitsubishi L200 : 2013		Brand Operating Weight Model	: Bobcat GEHL 4640 : 748 kg : 2004
	Brand Model Quantity	: Mitsubishi L200 : 2013 : 3		Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2
	Brand Model Quantity Type	: Mitsubishi L200 : 2013 : 3		Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2
	Brand Model Quantity	: Mitsubishi L200 : 2013 : 3		Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2
	Brand Model Quantity Type	: Mitsubishi L200 : 2013 : 3		Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2
	Brand Model Quantity Type Brand Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997		Brand Operating Weight Model Quantity Type Brand Operating Weight	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg
	Brand Model Quantity Type Brand	: Mitsubishi L200 : 2013 : 3		Brand Operating Weight Model Quantity Type Brand Operating Weight Model	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013
	Brand Model Quantity Type Brand Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997		Brand Operating Weight Model Quantity Type Brand Operating Weight	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg
	Brand Model Quantity Type Brand Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997		Brand Operating Weight Model Quantity Type Brand Operating Weight Model	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013
	Brand Model Quantity Type Brand Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4
	Brand Model Quantity Type Brand Model Quantity Type	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4
	Brand Model Quantity Type Brand Model Quantity Type Brand	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Operating Weight Model	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Operating Weight Model	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Operating Weight Model	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Operating Weight Model	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Uperating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2 : Excavator : CAT 428F2 : 23200 kg
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Operating Weight Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Operating Weight Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004 : 1		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2 : Excavator : CAT 428F2 : 23200 kg : 2016 : 1
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Operating Weight Model	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004 : 1		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2 : Excavator : CAT 428F2 : 23200 kg : 2016 : 1
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004 : 1		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2 : Excavator : CAT 428F2 : 23200 kg : 2016 : 1
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004 : 1 : Tanker Truck : Mercedes Benz : 1997		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2 : Excavator : CAT 428F2 : 23200 kg : 2016 : 1
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004 : 1		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2 : Excavator : CAT 428F2 : 23200 kg : 2016 : 1 : Excavator : CAT 336D : 35020 kg : 2013
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004 : 1 : Tanker Truck : Mercedes Benz : 1997		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2 : Excavator : CAT 428F2 : 23200 kg : 2016 : 1
	Brand Model Quantity Type Brand Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Mitsubishi L200 : 2013 : 3 : Dump Truck : Hino : 1997 : 1 : Compactor : BOMAG : 2700 kg : 2004 : 1 : Hi-Up : Ford Kargo, Aselkon : 35 ton : 2004 : 1 : Tanker Truck : Mercedes Benz : 1997		Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity Type Brand Operating Weight Model Quantity	: Bobcat GEHL 4640 : 748 kg : 2004 : 2 : Excavator : Volvo EC300DL : 33100 kg : 2013 : 4 : Back-Hoe Loader : CAT 428F : 8436 kg : 2016 : 2 : Excavator : CAT 428F2 : 23200 kg : 2016 : 1 : Excavator : CAT 336D : 35020 kg : 2013



CONSTRUCTION EQUIPMENT LIST 2017

Brand Model : 2 Quantity : 1 Type	Crawler Loader CAT 953 L5595 kg L998 L Excavator Comatsu PC 200 2002 L Forklift Comatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Sack-Hoe Loader Comatsu		Type Brand Model Quantity Type Model Quantity Type Brand Model Quantity Type Model Quantity Type Model Quantity Type Model Quantity	: Mini Excavator : Mecalac : 2013 : 1 : Mini Loader : 2007 : 1 : Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1 : Batch Plant : 120 m3/hr
Brand Hodel : 2 Quantity : 1 Type Brand : CO Operating Weight : 1 Model : 1 Quantity : 1 Type Brand : K Model : 2 Quantity : 1 Type Brand : K Model : 2 Quantity : 1 Type Brand : K Model : 2 Quantity : 1 Type Brand : K Model : 2 Quantity : 1 Type Brand : K Model : 2 Quantity : 1 Type Brand : K Model : 2 Quantity : 1 Type Brand : K Model : 2 Quantity : 1 Type Brand : K Model : 2 Quantity : 1	-Hidromek 2014 L Crawler Loader CAT 953 LS595 kg L998 L Excavator Comatsu PC 200 2002 L Forklift Comatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Back-Hoe Loader Comatsu 2007		Brand Model Quantity Type Model Quantity Type Brand Model Quantity Type Model Quantity Type Model Quantity Type Model Quantity	: Mecalac : 2013 : 1 : Mini Loader : 2007 : 1 : Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Model Quantity :1 Type Brand Operating Weight :1 Model Quantity :1 Type Brand :K Model :2 Quantity :1 Type Brand :K Model :2 Quantity :1 Type Brand :K Model :2 Quantity :1 Type Brand :K Model :2 Quantity :1 Type Brand :K Model :2 Quantity :1 Type Brand :K Model :2 Quantity :1 Type :E Brand :K Model :2 Quantity :1 Type :E Brand :K Model :2 Quantity :1	Crawler Loader CAT 953 L5595 kg L998 L Excavator Komatsu PC 200 2002 L Forklift Komatsu 2008 L Excavator Hitachi 280 LCH 80000 kg 2007 L		Model Quantity Type Model Quantity Type Brand Model Quantity Type Model Quantity Type Model Quantity Type Brand Model Quantity	: 2013 : 1 : Mini Loader : 2007 : 1 : Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Quantity :1 Type : Compared to the property of the property o	Crawler Loader CAT 953 L5595 kg L998 L Excavator Comatsu PC 200 L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Comatsu L Corklift Corklift Comatsu L Corklift Corklift Comatsu L Corklift		Quantity Type Model Quantity Type Brand Model Quantity Type Model Quantity Type Model Quantity Type Brand Model Quantity	: 1 : Mini Loader : 2007 : 1 : Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Type : COperating Weight : 1 Model : 1 Quantity : 1 Type : EBrand : K Model : 2 Quantity : 1 Type : FBrand : K Model : 2 Quantity : 1 Type : FBrand : K Model : 2 Quantity : 1 Type : FBrand : K Model : 2 Quantity : 1 Type : FBrand : K Model : 2 Quantity : 1 Type : FBrand : K Model : 2 Quantity : 1 Type : FBrand : K Model : 2 Quantity : 1	Crawler Loader CAT 953 L5595 kg L998 L Excavator Comatsu PC 200 2002 L Forklift Comatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Sack-Hoe Loader Comatsu		Type Model Quantity Type Brand Model Quantity Type Model Quantity Type Model Quantity Type Brand Model Quantity	: Mini Loader : 2007 : 1 : Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Brand Operating Weight : 1 Model : 1 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	CAT 953 L5595 kg L998 L Excavator Komatsu PC 200 2002 L Forklift Komatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L		Model Quantity Type Brand Model Quantity Type Model Quantity Type Brand Model Quantity	: 2007 : 1 : Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Brand Operating Weight : 1 Model : 1 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	CAT 953 L5595 kg L998 L Excavator Komatsu PC 200 2002 L Forklift Komatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L		Model Quantity Type Brand Model Quantity Type Model Quantity Type Brand Model Quantity	: 2007 : 1 : Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Brand Coperating Weight 1 Model 1 1 Quantity 1 1 Type Erand Kodel 1 2 Quantity 1 1 Type Frand Kodel 2 2 Quantity 1 1 Type Frand Kodel 2 2 Quantity 1 1 Type Frand Kodel 2 2 Quantity 1 1 Type Frand Kodel 2 2 Quantity 1 1 Type Frand Kodel 2 2 Quantity 1 1 Type Frand Kodel 2 2 Quantity 1 1 Type Frand Kodel 3 2 Quantity 1 1 Type Frand Kodel 3 2 Quantity 1 1	CAT 953 L5595 kg L998 L Excavator Komatsu PC 200 2002 L Forklift Komatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L		Model Quantity Type Brand Model Quantity Type Model Quantity Type Brand Model Quantity	: 2007 : 1 : Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Operating Weight : 1 Model : 1 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1	LS595 kg L998 L Excavator Komatsu PC 200 L2002 L Forklift Komatsu L Excavator Hitachi 280 LCH LL L L L L L L L L L L L L L L L L L		Type Brand Model Quantity Type Model Quantity Type Model Quantity Type Brand Model Quantity	: Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Model Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : H Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	Excavator Comatsu PC 200 2002 L Forklift Comatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Back-Hoe Loader Comatsu		Type Brand Model Quantity Type Model Quantity Type Brand Model Quantity Type	: Tower Crane : FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1	Excavator Comatsu PC 200 2002 L Forklift Comatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Back-Hoe Loader Comatsu		Brand Model Quantity Type Model Quantity Type Brand Model Quantity Type	: FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1	Excavator Comatsu PC 200 2002 L Forklift Comatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Back-Hoe Loader Comatsu		Brand Model Quantity Type Model Quantity Type Brand Model Quantity Type	: FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : F Brand : K Model : 2 Quantity : 1 Type : E Brand : H Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	Comatsu PC 200 2002 L Forklift Comatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Sack-Hoe Loader Comatsu		Brand Model Quantity Type Model Quantity Type Brand Model Quantity Type	: FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Brand SK Model SZ Quantity ST Type SF Brand SK Model SZ Quantity ST SF Brand SK Model SZ SF Brand SK Model SK SF Brand SK Model SK SF Brand SK Model SK SF Brand SK S	Comatsu PC 200 2002 L Forklift Comatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Sack-Hoe Loader Comatsu		Brand Model Quantity Type Model Quantity Type Brand Model Quantity Type	: FM GRU : 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Model 2 2 Quantity : 1 Type	Forklift Komatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Back-Hoe Loader Komatsu		Model Quantity Type Model Quantity Type Brand Model Quantity Type Type	: 2007 : 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Quantity : 1 Type	E-orklift Komatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Sack-Hoe Loader Komatsu		Quantity Type Model Quantity Type Brand Model Quantity Type	: 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1 : Batch Plant
Quantity : 1 Type	E-orklift Komatsu 2008 L Excavator Hitachi 280 LCH 30000 kg 2007 L Sack-Hoe Loader Komatsu		Quantity Type Model Quantity Type Brand Model Quantity Type	: 1 : Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1 : Batch Plant
Type Brand : K Model : 2 Quantity : 1 Type Brand : K Model : 2 Quantity : 1 Type Brand : K Operating Weight : 3 Model : 2 Quantity : 1 Type Brand : K Model : 2 Quantity : 1	Excavator Hitachi 280 LCH 30000 kg 2007 L 3ack-Hoe Loader Comatsu		Type Model Quantity Type Brand Model Quantity	: Mobile Crane : 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : E Brand : K Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	Comatsu 2008 L Excavator Hitachi 280 LCH 80000 kg 2007 L Back-Hoe Loader Comatsu		Model Quantity Type Brand Model Quantity Type	: 2003 : 1 : Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Model 2 2 Quantity : 1 Type	Excavator Hitachi 280 LCH 80000 kg 2007 L Back-Hoe Loader Komatsu		Quantity Type Brand Model Quantity Type	: Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Quantity : 1 Type : E Brand : H Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	Excavator Hitachi 280 LCH 30000 kg 2007 L Sack-Hoe Loader Komatsu		Type Brand Model Quantity	: Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Quantity : 1 Type : E Brand : H Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	Excavator Hitachi 280 LCH 30000 kg 2007 L Sack-Hoe Loader Komatsu		Type Brand Model Quantity	: Concrete Pump : Putzmeister Bra 1600 D : 2006 : 1
Type : E Brand : H Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	Excavator Hitachi 280 LCH 30000 kg 2007 L 3ack-Hoe Loader Komatsu		Brand Model Quantity	: Putzmeister Bra 1600 D : 2006 : 1
Brand : H Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	Hitachi 280 LCH 30000 kg 2007 L Back-Hoe Loader Komatsu 2007		Brand Model Quantity	: Putzmeister Bra 1600 D : 2006 : 1
Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	30000 kg 2007 L Sack-Hoe Loader Komatsu 2007		Model Quantity Type	: 2006 : 1 : Batch Plant
Operating Weight : 3 Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	30000 kg 2007 L Sack-Hoe Loader Komatsu 2007		Model Quantity Type	: 1 : Batch Plant
Model : 2 Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	2007 L 3ack-Hoe Loader Komatsu 2007		Quantity	: 1 : Batch Plant
Quantity : 1 Type : B Brand : K Model : 2 Quantity : 1	L Back-Hoe Loader Komatsu 2007		Туре	: Batch Plant
Type : B Brand : K Model : 2 Quantity : 1	Back-Hoe Loader Komatsu 2007			
Brand : K Model : 2 Quantity : 1	Komatsu 2007			
Model : 2 Quantity : 1	2007		Kapasite	: 120 m3/hr
Quantity : 1				,
Quantity : 1			Model	: 2012
			Quantity	:1
Type : T	Tower Crane	3 5 3 8	Туре	: Truck Mixers
Kapasite : 5	52		Kapasite	: 10 m3
	2013	V245	Model	: 2012
8				
Quantity : 1	L	000	Quantity	: 15
	Back-Hoe Loader	h 3 (7)	Туре	: Concrete Pump
1/2	CB	The second second	Brand	: Zoomlion
Model : 2	2013	AT I	Kapasite	: 39m
		n 11 2000	Model	
Quantity : 1	L			: 2012
0 0			Quantity	:1
Type : D	Dump Truck		Туре	: Dump Truck
	BMC	_	Brand	: Mercedes
	2011	C-1-	Model	: 2008
Quantity : 5	5	3000	Quantity	:2
Type : D	Dump Truck	 	Туре	: Dump Truck
	- Fatih		Brand	: Man
		1		
	1998		Model	: 1986
Quantity : 1	l	Contract of	Quantity	:1
Tim-	Dump Truck		Type	· Stone Crusher Di+
	Dump Truck		Type	: Stone Crusher Plant
	New Holland		Model	: 2011
Model : 2	2005		Quantity	:1
Quantity : 1		The state of the s	1 ' '	
O de Country . 1	-	The same of the sa		





Enclosure#03 Financial Documents

(Accountant's Opinion Letter)

(Bank Reference Letters)

..

FINANCIAL TURN OVER 2013 - 2014 -2015

ARIKAN CONSTRUCTION TRADE INC.

December 2016 - National Index	274,09
2015 Yearly National Index	248,78
2014 Yearly National Index	233,09
2013 Yearly National Index	212,39

Construction Works Income Statement

2015 Related Contruction Works	\$ 34.642.857,14	274,09/248,78
2014 Related Contruction Works	\$ 42.500.000,00	274,09/233,09
2013 Related Contruction Works	\$ 43.333.333,33	274,09/212,39

Calc. Ratio	Yea	r Turnover	Calc. Turnover
1,10173647399	\$	34.642.857,14	\$ 38.167.299,28
1,17589772191	\$	42.500.000,00	\$ 49.975.653,18
1,29050331937	\$	43.333.333,33	\$ 55.921.810,51

3 year avg. Turnover = \$\frac{\$ 144.064.762,96}{3} \$ 48.021.587,65







Executed Opinion Letter

1-) General Assessment

The firm has made a great success and completed 2012, 2013 and 2014 periods with profit, despite the economic crises seen in the World and in Turkey. The firm has consistently maintained its financial structure despite the recession in Turkish construction industry. When the financial data of last three years of the firm are analyzed, it is seen that current rate for 2014 was 2.05, liquidity rate was 1 and accounts receivables turnover rate was 143 days. Current rate for 2013 was 2.53, liquidity rate was 1.35 and accounts receivables turnover rate was 612 days. Through 2013 to 2014, it is seen that there is a positive progress in financial data of the firm despite all factors. Through 2012 to 2013, the firm brought its financial structure to a positive condition leastwise. In the light of this basic assessment, we can say that the firm's financial structure has changed positively year by year.

2-) Technical Assessment

When the firm's liquidity rates are assessed, current rate and liquidity rate are above the internationally generally accepted standards for the three years. Shortly, it is understood that the firm will not have any liquidity problems in the short term. This situation of the firm also raises its level of using financial credits from banks when necessary. Although cash rate of the firm seems low, this situation can be assessed as the firm's effort of trying to be unaffected by the inflationist situation in Turkey.

When financial structure rates of the firm are analyzed, it is seen that the differentiation between short term and long term liabilities are planned carefully and in a balanced manner. Capital of the firm was low compared to its operating volume and this has forced the firm to make a decision on capital increase. Thus, the firm will have its shareholder's equity increased to a level in accordance with its financial structure.

When operating rates of the firm are analyzed, it is seen that the inventory turnover rate is high. While accounts receivables turnover rate was 61 days in 2012, it increased to 612 days with the impact of the crisis in 2013 and it returned to its ordinary level of 143 days in 2014. The company increased its sales 6% in 2012 compared to 2011. Gross sales margin remained at around the same level as 5.6 in 2013 compared to the previous year. In 2014, sales increased at the rate of 236.8% compared to 2013. Since it is important to gain a contract and complete the work for firms that carry out construction works, in fact the projects that the firm has successfully completed indicates how healthy its operating structure is.

When an assessment is made in terms of profitability ratios; active profitability ratio was 6.62% in 2012, sales profitability was 7.52% and shareholder's equity profitability was 14.93%. Profitability ratios of the firm are positive. When we take into consideration that competition is increasing in construction industry, it can be better understood that these ratios are not low. Sales profitability of the firm increased to 9.76% ratio in 2013. It can be said that it is a positive situation that profit has been made as a result, despite profitability ratio reduced in 2014.

3-) Conclusion

It is seen that financial structure of the firm is improving positively day by day and the firm doesn't have any liquidity problems. Capital increase will be made, short and long term liabilities have a planned and balanced distribution, and these are indications of how healthy the firm's financial structure is. The firm has made profit despite the crises in the last three years, this is also another positive development.



Turangüneş Bulvarı 596. Sokak No: 57/3 Çankaya - ANKARA / TÜRKİYE







KUVEYT TÜRK KATILIM BANKASI A.Ş. BÜVÜKDERE CAD. NO:129/1 ESENTEPE 34394 ŞİŞLİ İSTANBUL Ticaret Sicil No: 198060/250489 - Mersis No: 3714 4399 8856 5282 www.kuveytturk.com.tr

Kuveyt Türk Katılım Bankası A.Ş. Büyükdere Caddesi No:129-1 Esentepe Şişli 34394 İstanbul T: +90 212 354 1111 F: +90 212 354 12 12

Tic. Sic. No.: 198060/250489 • Mersis No: 3714 4399 8856 5282 www.kuveytturk.com.tr

LETTER OF REFERENCE

ANKARA, 07.09.2015

CONTRACTING OFFICER
AMERICAN CONSULATE GENERAL
REGIONAL SUPPORT CENTER
REGIONAL PROCUREMENT SUPPORT OFFICE
GIESSENERSTRASSE 30
60435 FRANKFURT AM MAIN
GERMANY

64807

COMPANY

: ARIKAN İNŞAAT TAAHHÜT TİCARET VE SANAYİ ANONİM ŞİRKETİ

FOR

	CREDITS CASH		CREDIT NON-CA	Annual Control
DEMAND DEPOSITS	USED	UNUSED	USED	UNUSED
VARIABLE (USD)	1.015.388,00 One Million Fifteen Thousand Three Hundred and Eighty-Eight	20.000.000,00 Twenty Million	3.296.001,00 Three Million Two Hundred and Ninety- Six Thousand and One	20.000.000,00 Twenty Million

This recommendatory letter has been issued upon the request of our customer and do not engage us on our part in any case.

Yours Faithfully,

Kuwait Turkish Participation Bank In Yıldız Şube Branch

Türkçan Krine İssi KOBİ Bankacılığı Satış Yönetmeni Zeynep Uysal Senior Operation Supervisor





KUVEYT TÜRK KATILIM BANKASI A.Ş. BÜYÜKDERE CAD. NO:129/1 ESENTEPE 34394 SISLI ISTANBUL Ticaret Sicil No : 198060/250489 - Mersis No : 3714 4399 8856 5282 www.kuveytturk.com.tr



Kuveyt Türk Katılım Bankası A.Ş. Büyükdere Caddesi No:129-1 Esentepe Şişli 34394 İstanbul T: +90 212 354 11 11 F: +90 212 354 12 12 Tic. Sic. No.: 198060/250489 • Mersis No: 3714 4399 8856 5282 www.kuveytturk.com.tr

CONFIRMATION LETTER

Order :OPM/64807

Date:07.09.2015

CONTRACTING OFFICER AMERICAN CONSULATE GENERAL REGIONAL SUPPORT CENTER REGIONAL PROCUREMENT SUPPORT OFFICE GIESSENERSTRASSE 30 60435 FRANKFURT AM MAIN GERMANY

NAME OF THE WORK: .

The line of credit limit for ARIKAN İNŞAAT TAAHHÜT TİCARET VE SANAYİ ANONİM ŞİRKETİ in Kuveyt Türk Katılım Bankası A.Ş (Kuwait Turkish Participation Bank) is 40.000.000,00 (Forty Million -USD). Part of 20.000.000,00 (Twenty Million - USD) can be used in letter of guarantee and part of 20.000.000,00 (Twenty Million - USD) can be used in cash with the condition that promissory notes of the company with avals received from company shareholders and for the cash risk exceeding 40.000.000,00 (Forty Million - USD) cash blockage amounting to outstanding risk as collateral.

This confirmation letter was arranged upon the Reference Letter no 64807, 07.09.2015 prepared by Our Yıldız Şube Branch. The information above is prepared upon the request of our customer without taking any responsibility on Our part. The confirmation is submitted for your information.

> Kuwait Turkish Participation Bank Inc. Yıldız Şube Branch

Gökmen Albunbas KOBİ Bankacılığı Satış

Yönetmeni

Zeynep Uysal Kıdemli Operasyon Yönetmeni





RI5

YapıKredibank/reference letter

CONTRACTING OFFICER AMERICAN CONSULATE GENERAL REGIONAL SUPPORT CENTER REGIONAL PROCUREMENT SUPPORT OFFICE	Date:	09/09/2015
GIESSENERSTRASSE 30 60435 FRAKFURT AM MAIN GERMANY	Number:	33600001029

Company Name	:.	ARIKAN İNŞAAT TAAHHÜT TİCARET VE SAN.A.Ş.
Subject	1	

CASH DEPOSIT	CREDITS	AS OF
	NOT US	SED
	CASH (USD)	LETTER (USD)
	17.708.206,84	17.708.206.84
Variable	In Words Seventeen Million Seven Hundred Eight Thousand Two Hundred Six United States Dollar And Eighty Four Cent	In Words Seventeen Million Sever Hundred Eight Thousand Two Hundred Six United States Dollar And Eighty Four Cent

The above figures are being converted from Turkish Liras to USD at the rate of 1 USD: 3.01990 TL.

The above information is given without any responsibility and liability on our part, as per the request of our client.

Yapı ve Kredi Bankası A.S. Ostim Bulvar Branch

ciate - Operations

Operations

Ticaret Unvanı: Yapı ve Kredi Bankası A.Ş. Büyük Mükellefler Vergi Dairesi: 9370020892

Web Adresi: yapikredi.com.tr Ticaret Sicil Numarası: 32736 İşletmenin Merkezi: Yapı Kredi Plaza D Blok 34330 Levent - İstanbul Mersis No: 0937002089200741

1533243





Enclosure#04

Past Performance & Experience

(Completed Projects)

(Ongoing Projects)

(Work Completion Certificates)

ARIKAN CONSTRUCTION INC.

ONGOING PROJECTS 2016

No	CLIENT	LOCATION (OF THE PROJECT	PROJECT DESCRIPTION	PROJECT TYPE	CONTRACT TYPE	DATE OF CONTRACT	DATE OF COMPLETION	со	NTRACT PRICE	
1	KYRGYZSTAN - TURKEY MANAS UNIVERSITY	KYRGYZSTAN	BISHKEK	VETERINARY, ENGINEERING AND AGRICULTURE FACULTY BUILDINGS	SUPERSTRUCTURE	TURNKEY	01.02.2012	31.01.2017	\$	32.400.000,00	
1	ANKARA GOVERNORATE - YOUTH AND SPORT DIVISION	TURKEY	SAMSUN	LADIK SKI TRAINING FACILITY SAMSUN / TURKEY	SUPERSTRUCTURE	TURNKEY	12.08.2013	31.01.2017	\$	3.370.080,00	
2	TURKISH COAST GUARDING AUTHORITY	TURKEY	ANTALYA	COAST GUARD TRAINING FACILITIES - ANTALYA / TURKEY	SUPERSTRUCTURE	TURNKEY	25.09.2013	31.01.2017	\$	24.221.052,63	
3	ERCIYES UNIVERSITY	TURKEY	KAYSERI	SCHOOL OF FOREIGN LANGUAGES MAIN BUILDING KAYSERI/ TURKEY	SUPERSTRUCTURE	TURNKEY	08.09.2014	31.01.2017	\$	7.888.500,00	
4	MUNICIPALITY OF OSMANGAZI	TURKEY	BURSA	PANORAMIC CITY MUSEUM ARIKAN A.Ş.%51- DOĞAN AKSEL %49 JV	SUPERSTRUCTURE	TURNKEY	26.05.2015	26.04.2017	\$	9.139.318,52	
5	HACETTEPE UNIVERSITY	TURKEY	ANKARA	HACETTEPE UNIVERSITY MUSIC HALL ARIKAN A.Ş.%50- BİRTAM İNŞAAT %50 JV	SUPERSTRUCTURE	TURNKEY	10.08.2015	20.08.2017	\$	21.066.371,43	
6	KOMAS KOCATEPE AGENCY JOINT STOCK COMPANY	KYRGYZSTAN	BISHKEK	6000 PERSONS CAPACITY MOSQUE BUILDING, MEP WORKS	SUPERSTRUCTURE	TURNKEY	14.07.2015	18.09.2017	\$	1.935.000,00	
7	TOKI - TURKISH HOUSING AGENCY	TURKEY	SAMSUN	SAMSUN CARSAMBA 250 BED CAPACITY HOSPITAL PROJECT	SUPERSTRUCTURE	TURNKEY	13.11.2015	14.07.2017	\$	20.102.142,86	
8	TOKI - TURKISH HOUSING AGENCY	TURKEY	SAMSUN	SAMSUN HOUSING PROJECT - CONSTRUCTION OF MID-COST 930 HOUSING UNITS	SUPERSTRUCTURE	TURNKEY	01.01.2016	01.12.2017	\$	45.092.857,14	
9	DEPARTMENT OF EU INVESTMENTS (IPA)	TURKEY	MARDIN	CONSTRUCTION OF SEWERAGE NETWORK AND NORTHERN AND SOUTHERN COLLECTORS OF MARDIN WASTEWATER	INFRASTRUCTURE	TURNKEY	25.02.2016	08.12.2017	\$	33.615.604,00	
10	CIFTLIKKOY MUNICIPALITY	TURKEY	YALOVA	CONSTRUCTION OF POTABLE WATER LINES AND SEWAGE SYSTEMS	INFRASTRUCTURE	TURNKEY	04.01.2016	27.02.2017	\$	13.556.072,21	
11	TOKI - TURKISH HOUSING AGENCY	TURKEY	НАТАҮ	HATAY ALTINOZU PROVINENCE TEMPORARY IMMIGRANT HOUSING UNITS	SUPERSTRUCTURE / INFRASTRUCTURE	TURNKEY	04.03.2016	31.01.2017	\$	8.892.500,00	
12	TOKI - TURKISH HOUSING AGENCY	TURKEY	DIYARBAKIR	DIYARBAKIR HOUSING PROJECT - CONSTRUCTION OF MID-COST 736 HOUSING UNITS	SUPERSTRUCTURE	TURNKEY	20.08.2016	22.06.2018	\$	34.358.650,00	
13	TOKI - TURKISH HOUSING AGENCY	TURKEY	GAZIANTEP	GAZIANTEP INTERNATIONAL BORDER SECURITY PERIMETER WALL CONSTRUCTION WORKS	SUPERSTRUCTURE	TURNKEY	20.08.2016	05.12.2017	\$	12.491.142,86	
14	UNITED NATIONS DEVELOPMENT PROGRAMME	TURKEY	ARTVIN, KARS, ARDAHAN	CONSTRUCTION OF LIVESTOCK MARKETS WITHIN THE SCOPE OF ARDAHAN, KARS, ARTVIN DEVELOPMENT PROJECT (LOT-1,2,3)	SUPERSTRUCTURE	TURNKEY	29.09.2016	15.06.2018	\$	3.034.795,43	
15	ANKARA GOVERNORATE - YOUTH AND SPORT DIVISION	TURKEY	ZONGULDAK	MODERNIZATION OF ZONGULDAK STADIUM	SUPERSTRUCTURE	TURNKEY	17.10.2016	07.11.2018	\$	2.798.800,00	
16	TOKI - TURKISH HOUSING AGENCY	TURKEY	НАТАҮ	HATAY REYHANLI (OZEKER- KAVALCIK) CONSTRUCTION OF BORDER SECURITY SYSTEMS	SUPERSTRUCTURE	TURNKEY	11.10.2016	21.01.2017	\$	9.148.400,00	
17	BALIKESIR WATER AND SEWERAGE GENERAL ADMINISTRATION	TURKEY	BALIKESIR	CONSTRUCTION OF WATER AND SEWERAGE SYSTEMS IN BALIKESIR (ARIKAN A.Ş. %40 - MARA A.Ş. %60)	INFRASTRUCTURE	TURNKEY	19.09.2016	19.09.2017	\$	1.800.000,00	
	TOTAL \$ 284										

ARIKAN CONSTRUCTION INC.

COMPLETED PROJECTS 2017

NO	CLIENT	LOCATION OF	THE PROJECT	PROJECT DESCRIPTION	PROJECT TYPE	CONTRACT TYPE	DATE OF CONTRACT	DATE OF COMPLETION	CONTRACT VALUE
1	HAYRI UNSAL AND PARTNERS	TURKEY	ANKARA	RESIDENTIAL HOUSING DEVELOPMENT PROJECT	SUPERSTRUCTURE	TURNKEY	26.05.1995	17.04.1998	\$ 40.268,00
2	TRABZON GOVERNORATE - EDUCATION DIVISION	TURKEY	TRABZON	TRABZON YOMRA OZDIL PRIVATE DORMITORY	SUPERSTRUCTURE	TURNKEY	06.09.1996	10.12.1998	\$ 35.477,80
3	ANKARA GOVERNORATE - YOUTH AND SPORT DIVISION	TURKEY	TRABZON	AVNI AKER FOOTBALL STADIUM	SUPERSTRUCTURE	TURNKEY	03.09.1996	23.09.1998	\$ 18.964.285,71
4	TRABZON GOVERNORATE - EDUCATION DIVISION	TURKEY	TRABZON	VAKFIKEBIR - YILDIZ PRIMARY SCHOOL	SUPERSTRUCTURE	TURNKEY	19.09.1997	18.09.2001	\$ 122.215,18
5	ANKARA GOVERNORATE - YOUTH AND SPORT DIVISION	TURKEY	ANKARA	SELIM SIRRI TARCAN SPORTS HALL RENOVATION PROJECT	SUPERSTRUCTURE	TURNKEY	17.05.2000	16.06.2001	\$ 3.500.000,00
6	ANKARA GOVERNORATE	TURKEY	ANKARA	GOVERNMENTAL STRATEGY CENTER PROJECT	SUPERSTRUCTURE	TURNKEY	23.10.2003	12.11.2004	\$ 8.675.138,92
7	AHMET KAYGISIZ AND PARTNERS	TURKEY	ANKARA	RESIDENTIAL HOUSING DEVELOPMENT PROJECT	SUPERSTRUCTURE	TURNKEY	10.01.2003	21.06.2006	\$ 7.271.078,53
8	ANKARA MUNICIPALITY	TURKEY	ANKARA	KECIOREN AKTEPE SPORTS FACILITY PROJECT	SUPERSTRUCTURE	TURNKEY	20.01.2004	09.04.2004	\$ 1.529.988,51
9	TURKISH COOPERATION AND DEVELOPMENT AUTHORITY	TURKEY	ANKARA	NEW HEADQUARTER BUILDING RENOVATION	SUPERSTRUCTURE	TURNKEY	05.05.2005	25.12.2005	\$ 2.350.010,08
10	ANKARA MUNICIPALITY	TURKEY	ANKARA	RAINBOW SHOPPING MALL	SUPERSTRUCTURE	TURNKEY	25.05.2005	30.12.2005	\$ 3.955.040,67
11	RIZE GOVERNORATE - YOUTH AND SPORT DIVISION	TURKEY	RIZE	RIZE GUNEYSU SPORTS HALL PROJECT	SUPERSTRUCTURE	TURNKEY	12.06.2006	31.12.2007	\$ 1.648.372,99
12	YENIMAHALLE MUNICIPALITY	TURKEY	ANKARA	BATIKENT UGUR MUMCU BAZAAR AREA PROJECT	SUPERSTRUCTURE	TURNKEY	29.08.2006	26.04.2007	\$ 1.092.669,89
13	TES-IS WORKERS UNION	TURKEY	BALIKESIR	AKCAY GURE 5 STAR HOTEL AND THERMAL RESORT PROJECT	SUPERSTRUCTURE	TURNKEY	13.12.2006	20.11.2008	\$ 55.750.986,27
14	L.L. OZILKIM HOUSING COOPERATIVE	TURKEY	ANKARA	21 VILLA CONSTRUCTION PROJECT	SUPERSTRUCTURE	TURNKEY	31.07.2009	31.12.2009	\$ 2.133.109,90
15	BANDIRMA MUNICIPALITY	TURKEY	BALIKESIR	INFRASTUCTURAL WORKS	INFRASTRUCTURE	TURNKEY	29.04.2010	30.01.2011	\$ 1.987.076,48
16	ERCIYES UNIVERSITY RECTORATE	TURKEY	KAYSERI	DEVELI CAMPUS - CULTURE CENTER PROJECT	SUPERSTRUCTURE	TURNKEY	04.02.2010	04.02.2012	\$ 2.184.746,04
17	ILBANK - ENVIRONMENTAL STRUCTURES DIVISION	TURKEY	KONYA	KARAPINAR KONYA - INFRASTRUCTURE PROJECT	INFRASTRUCTURE	TURNKEY	31.03.2010	22.05.2011	\$ 4.430.080,76
18	TURKISH PROVINCE PRIVATE AUTHORITY - PROJECT AND COORDINATION UNIT	TURKEY	ISTANBUL	EIB-WB4-YAPIM-21 / VARIOUS SCHOOL PROJECTS	SUPERSTRUCTURE	TURNKEY	17.06.2010	20.04.2011	\$ 5.231.495,20
19	TURKISH PROVINCE PRIVATE AUTHORITY - PROJECT AND COORDINATION UNIT	TURKEY	ISTANBUL	EIB-WB4-YAPIM-28 / VARIOUS SCHOOL PROJECTS	SUPERSTRUCTURE	TURNKEY	29.06.2010	01.05.2011	\$ 5.895.169,56
20	MINISTRY OF PUBLIC WORKS AND HOUSING	TURKEY	RIZE	RIZE PROVINCE - 500 STUDENTS CAPACITY STUDENT HALL	SUPERSTRUCTURE	TURNKEY	09.08.2010	17.09.2012	\$ 10.352.308,57
21	DUZCE UNIVERSITY - BUILDING WORKS DIVISION	TURKEY	DUZCE	GENERAL INFRASTRUCTURAL WORKS (INELSAN LLCI. %34 - TEKBUDAK LLC. %33 - ARIKAN INC. %33)	INFRASTRUCTURE	TURNKEY	04.05.2011	25.05.2014	\$ 8.419.890,00
22	ROKETSAN ROCKET INDUSTRY INC.	TURKEY	KONYA	SHOOTING RANGE FACILITY	SUPERSTRUCTURE	TURNKEY	01.04.2013	31.05.2014	\$ 3.534.100,00
23	MUNICIPALITY OF MANISA DIRECTORATE OF TECHNICAL WORKS	TURKEY	MANISA	UNDERGROUND CAR PARK	SUPERSTRUCTURE	TURNKEY	15.11.2013	19.08.2014	\$ 7.000.000,00
24	RIZE UNIVERSITY	TURKEY	RIZE	MULTI-PURPOSE SPORTS COMPLEX AND SOCIAL FACILITIES (STUDENT SOCIAL CENTER)	SUPERSTRUCTURE	TURNKEY	02.06.2012	15.03.2015	\$ 7.871.906,43
25	BISHKEK MUNICIPALITY	KYRGYZSTAN	BISHKEK	BUILDING AND REHABILITATION OF URBAN ROADS (10,4 KM) (ARIKAN INC. %45 - LLC Mostodorstroy %55)	ROAD	TURNKEY	15.10.2012	15.01.2015	\$ 11.000.000,00
26	MINISTERY OF HEALTH	TURKEY	RIZE	RIZE CITY MEDICAL CENTRE HOSPITAL	SUPERSTRUCTURE	TURNKEY	17.01.2014	20.05.2015	\$ 6.617.204,00
27	ECC INTERNATIONAL	KYRGYZSTAN	BISHKEK	LANDSCAPING EMBASSY OF UNITED STATES, SUPPLYING CONCRETE AND AGGREGATE 1.750.000,00-USD	SUPERSTRUCTURE	TURNKEY	01.12.2014	15.12.2015	\$ 5.162.000,00
28	TURKISH HOUSING AUTHORITY - PRIME MINISTRY SUB-DIVISION FOR HOUSING	TURKEY	SIRNAK	SIRNAK PROVINCE - 3. PHASE OF PROJECT- (96+80+48) MID-COST HOUSING UNITS, 24 CLASS PRIMARY SCHOOL,4 UNITS OF COMMERCIAL CENTER	SUPERSTRUCTURE	TURNKEY	25.02.2010	27.07.2015	\$ 11.790.475,71
29	TURKISH PROVINCE PRIVATE AUTHORITY	TURKEY	RIZE	RIZE PROVINCE - LOCAL POLICE AUTHORITY - POLICE OFFICER'S CLUB PROJECT	SUPERSTRUCTURE	TURNKEY	30.07.2010	01.04.2016	\$ 4.974.585,00
30	MINISTRY OF YOUTH AND SPORTS, INVESTMENTS DEPARTMENT	TURKEY	BALIKESIR	BALIKESIR 3500 SEAT CAPACITY SPORTS HALL	SUPERSTRUCTURE	TURNKEY	04.12.2013	15.12.2015	\$ 7.483.041,85
31	MAYOR OF CANAKKALE	TURKEY	CANAKKALE	CAN REGION WATER TREATMENT PLANT AND NETWORK LINES	INFRASTRUCTURE	TURNKEY	09.03.2013	15.03.2016	\$ 6.561.853,57
32	TOKI - TURKISH HOUSING AGENCY	TURKEY	HATAY	HATAY YAYLADAG PROVINENCE TEMPORARY IMMIGRANT HOUSING UNITS (40% ARIKAN INC 60% IMT INC. JV)	SUPERSTRUCTURE	TURNKEY	04.03.2016	01.08.2016	\$ 3.229.414,14
								TOTAL	\$ 220.793.989,76





REPUBLIC OF TURKEY EDREMIT DISTRICT MUNICIPALITY OF GÜRE – MAYOR'S OFFICE

Ref No. 2009/03/583 2009 Date of Issue: 11TH / August /

WORK EXPERIENCE CERTIFICATE

(Contractor's Work Completion)

1- Employer : T.C. TES-İŞ (Turkey Trade Union of Water and Gas

Workers)

2- Title of the Work : T.C. TES-İŞ Trade Union-Construction of Hotel-

Thermal Water and Social Facilities in Akçay Güre

3- Location of the Work : BALIKESİR / Edremit / Güre

4- The Construction Technique Implemented : Reinforced Concrete Quantity: 56.446 M²

Perimeter Road, Landscape Works

5- Name & Surname or Title of the Contractor : ARIKAN İNŞAAT TAAHHÜT VE TİCARET LİMİTED

ŞİRKETİ (=Arıkan Construction Undertaking Trading & Industry Co., Ltd.=)

6- Tax Id/entification Number : Kavaklıdere Tax Office 0780020647

7-Initial Partnership rate if there exists a joint venture : ----

8- Initial Contract Price : 42.793.614,05 TL (only-forty two million seven hundred

ninety three thousand six hundred fourteen & 05% Turkish

Liras)

9- Total Contract Price : 57.120.796,99 TL (only-fifty seven million hundred twenty

thousand seven hundred ninety six & 99% Turkish Liras)

10-Amount of Works Completed : 57.120.796,99 TL (only-fifty seven million hundred twenty

thousand seven hundred ninety six & 99% Turkish Liras)

11- Date of Contract : 13/12/2006

12- If the Contract is handed over: ---

a. Handover date : --b. Work amount during handover date : --c. Work amount after handover date : ---

13- Settlement Date : 17/02/2009

14- Amount of Documents : 57.120.796,99 TL (only-fifty seven million hundred twenty thousand seven hundred ninety six & 99% Turkish Liras)

DETAILS OF WORK: The work technique applies is reinforced concrete type and the total surface area is 56.446 square meters. This area comprise to the hotel with superstructure for 16.452 square meters, the geothermal water facility for 4.080 the indoor parking lot for 1.887 square meters, water treatment plant for 680 square meters, Sentry Cottage for 92 square meters, outdoor swimming pool and terrace facility for 1.900 square meters, shelter for square meters for 1.050, service yard for 800 square meters, outdoor terrace and restaurant for 975 square meters, Discothèque, chilling room, kitchen, furnace chamber, laundry basement and etc for 9.180 square meters, vehicle and pedestrian roads for 7.160 square meters, grassing area square meters for 12.250 square meters. The infrastructure works of the hotel and thermal water facilities are made by puplange system.





Bishkek City Mayor's Office
Capital Construction Management Department
Bldg. 175, Toktogul St., Bishkek city, postal code 720001
Phone: 0312-318006, fax: 0312-313034
a/c 1299002381730066
OJSC RSK Bank
002 UGNKS Lenin District,
BIK (sort code) 129001
TIN 00604199210052
OKPO 20107941 082531012

UKS-55@mail.ru

Date: September 07, 2015 Ref.No.: SU-08-16/2048

To Whom It May Concern

The Capital Construction Management Department of the Bishkek City Mayor's Office hereby confirms, that JSC "Arykan Inshaat Taah.Tidj.Ve San" in fact implemented projects on construction and reconstruction of city roads as follows:

- Access road to the south-eastern residential district
- Road rehabilitation on Murmanskaya St. from Aini St. till Gagarin St.
- Road rehabilitation on Krivonosov St. from Aini St. till Gagarin St,
- Road rehabilitation on Gagarin St. from Mira Av. till Frunze St.
- Road rehabilitation on Chapaev St. from Akhunbaev St. till Tolstoi St.

Length: 10km. Total cost: 488 399, 906 soms.

Acting Head

/signature/

S.Usenov

Sealed by: /Capital Construction Management Department of the Bishkek City Mayor's Office. TIN 00604199210052/

The foregoing document is translated from Russian language into English language by Translated Tel. +996-702-904161 E-mail boundless-world@mail.org







REPUBLIC OF TURKEY BISHKEK EMBASSY OFFICE OF THE COMMERCIAL COUNSELLOR

Number: 21 Date: 01 March 2012

CERTIFICATE OF WORK UNDERTAKEN

1. Name of the Company Undertaken

the Work : Arıkan İnşaat Taahhüt Tic. ve San. A.Ş.

(Turan Güneş Bulvarı 596. Sokak No: 57/3

Çankaya-ANKARA-TURKEY)

2. Employer : Kirghizstan Turkish Manas University

Head of Construction Department (Prospekt Mira No: 56, 1.Kat No: 106

BISHKEK-KIRGHIZSTAN)

3. Name of the Work Undertaken: Construction Work of The Buildings of Engineering Agriculture

and Veterinarian Faculty

(Kirghizstan Turkish Manas University Cengiz Aytmatov Campus, Concrete Building Works 25.000 m2 & 11.000 sqm

perimeter road asphalt works)

4. Total Contract Price : \$ 28,500,000

(US Dollar twenty eight thousand five hundred thousand)

5. Contract Signing Date : 08 February 2012

6. Duration of the Work : **1460** (one thousand four hundred sixty) calendar days

7. Work Completion Date According

to the Contract : 17 February 2016

8. Number of workers Planned to be

Employed : **220 persons** (local and foreign worker)

<signature and seal> Behzat ERTEN

Commercial Head Counsellor





Enclosure#05
Quality
Certificates





Uluslararası Belgelendirme & Denetim Ltd. Şti. International Certification & Auditing Co. Ltd.

SERTIFIKA

Sertifika No **03.10015**

ARIKAN İNŞAAT TAAHHÜT TİCARET VE SANAYİ A.Ş.

İLKBAHAR MAHALLESİ TURAN GÜNEŞ BULVARI 596. SOK. NO:40/3 ÇANKAYA/ ANKARA

Bu belge yukarıda adı geçen kuruluşun İş Sağlığı ve Güvenliği Yönetim Sistemi'nin CTR Uluslararası Belgelendirme ve Denetim Ltd. Şti. tarafından denetlendiğini ve aşağıda belirtilen standartla tescil edildiğini belgelendirmek içindir:

OHSAS 18001:2007

Belgelendirme kapsamı aşağıdaki gibidir:

ALT VE ÜST YAPI İNŞAAT TAAHHÜT İŞLERİ

ilk Denetim Tarihi: 08.10.2013 Belgelendirme Tarihi: 08.11.2013 Yenileme Tarihi: 04.11.2016

Geçerlilik Tarihi: 07.11.2017

GENEL MÜDÜR CTR Belgelendirme Ltd. Şti.

Bu belge, CTR şartlarına uyulduğu, sistemin etkinliği sürdürüldüğü ve gözetim denetimlerinin zamanında yapıldığı sürece 3 yıl boyunca geçerlidir. Belgenin geçerlilik durumu www.ctr.com.tr adresinden incelenebilir. Bu belgenin mülkiyet hakkı CTR Uluslararası Belgelendirme ve Denetim Ltd. Şti.'ye ait olup istendiğinde iade edilmelidir.

> Batı Bulvarı ATB İş Merkezi G Blok No.160 Macunköy, Yenimahalle / Ankara / Türkiye Tel: +90 312 397 82 00 Faks: +90 312 397 82 10





Uluslararası Belgelendirme & Denetim Ltd. Şti. International Certification & Auditing Co. Ltd.

SERTIFIKA

Sertifika No 01.10037

ARIKAN İNŞAAT TAAHHÜT **TİCARET VE SANAYİ A.Ş.**

İLKBAHAR MAHALLESİ TURAN GÜNEŞ BULVARI 596. SOK. NO:40/3 CANKAYA/ ANKARA

Bu belge yukarıda adı geçen kuruluşun Kalite Yönetim Sistemi'nin CTR Uluslararası Belgelendirme ve Denetim Ltd. Şti. tarafından denetlendiğini ve aşağıda belirtilen standartla tescil edildiğini belgelendirmek içindir:

ISO 9001:2008

Belgelendirme kapsamı aşağıdaki gibidir:

ALT VE ÜST YAPI İNSAAT TAAHHÜT İSLERİ

Ilk Denetim Tarihi: 08.10.2013 Belgelendirme Tarihi: 08.11.2013

Yenileme Tarihi: 04.11.2016

Geçerlilik Tarihi: 07.11.2017









Uluslararası Belgelendirme & Denetim Ltd. Şti. International Certification & Auditing Co. Ltd.

SERTIFIKA

Sertifika No 02.10023

ARIKAN İNŞAAT TAAHHÜT TICARET VE SANAYI A.Ş.

ILKBAHAR MAHALLESİ TURAN GÜNEŞ BULVARI 596. SOK. NO:40/3 CANKAYA/ ANKARA

Bu belge yukarıda adı geçen kuruluşun Çevre Yönetim Sistemi'nin CTR Uluslararası Belgelendirme ve Denetim Ltd. Şti. tarafından denetlendiğini ve aşağıda belirtilen standartla tescil edildiğini belgelendirmek içindir:

ISO 14001:2004/AC:2009

Belgelendirme kapsamı aşağıdaki gibidir:

ALT VE ÜST YAPI İNŞAAT TAAHHÜT İŞLERİ

Ilk Denetim Tarihi: 08.10.2013 Belgelendirme Tarihi: 08.11.2013 Yenileme Tarihi: 04.11.2016

Geçerlilik Tarihi: 07.11.2017

GENEL MÜDÜR CTR Belgelendirme Ltd. Şti.

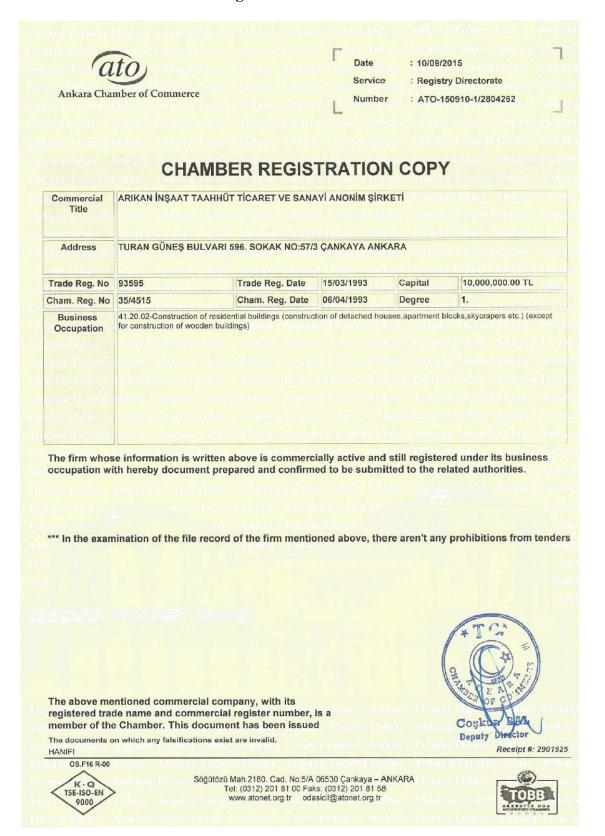
Bu belge, CTR şartlarına uyulduğu, sistemin etkinliği sürdürüldüğü ve gözetim denetimlerinin zamanında yapıldığı sürece 3 yıl boyunca geçerlidir. Belgenin geçerlilik durumu www.ctr.com.tr adresinden incelenebilir. Bu belgenin mülkiyet hakkı CTR Uluslararası Belgelendirme ve Denetim Ltd. Şti.'ye ait olup istendiğinde iade edilmelidir.







Registration Certificates









Date

: 26/08/2015

Service

: Registry Directorate

Number

: ATO-150826-1/2791974

COMMERCIAL ACTIVITY CERTIFICATE

Commercial Title	ARIKAN İNŞAAT TAAHHÜT TİCARET VE SANAYİ ANONİM ŞİRKETİ TURAN GÜNEŞ BULVARI 596. SOKAK NO:57/3 ÇANKAYA ANKARA					
Address						
Trade Reg. No	93595	Trade Reg. Date	15/03/1993	Capital	10,000,000.00 TL	
			The second secon			
Cham. Reg. No Business		Cham. Reg. Date	tion of detached ho	Degree uses,apartment b	locks,skycrapers etc.) (except	

Title of the Partners	Type	Share(TL)	Share(%)
MUSTAFA ARIKAN	Person	9,800,000.00	98.0000
ABDURRAHMAN KALKAN	Person	200,000.00	2.0000

The firm whose information is written above is commercially active and still registered under its business occupation with hereby document prepared and confirmed to be submitted to the related authorities.

*** In the examination of the file record of the firm mentioned above, there aren't any prohibitions from tenders



The documents on which any falsifications exist are invalid.

GULDAL

Söğütözü Mah.2180. Cad. No:5/A 06530 Çankaya – ANKARA Tel: (0312) 201 81 00 Faks: (0312) 201 81 58 www.atonet.org.tr odasicil@atonet.org.tr



Receipt #: 2892432



Turangüneş Bulvarı 596. Sokak No: 57/3 Çankaya - ANKARA / TÜRKİYE





Enclosure#06

Project Photos

**** **Adrina Thermal & SPA Hotel**Güre - Balıkesir / TÜRKİYE 2008















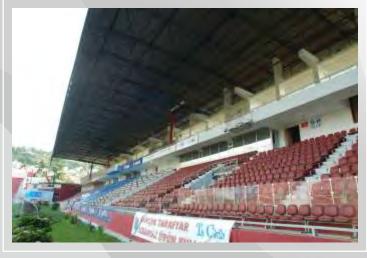
Hüseyin Avni Aker Stadyumu

Huseyin Avni Aker Football Stadium Trabzon / TÜRKİYE 1998











T.C. Strateji Merkezi Başkanlığı

Minestry of Interior Strategy Center Building
Ankara / TÜRKİYE 2004















Anıttepe Atletizm Pisti

Anittepe Sports Facilities Ankara / TÜRKİYE 2002











Selim Sırrı Tarcan Kapalı Spor Salonu

Selim Sırrı Tarcan Sports Hall Ankara / TÜRKİYE 2001















İSMEP Kapsamında Yeniden Yapılan Eğitim Binaları

ISMEP Various School Projects İstanbul / TÜRKİYE 2011











500 Kişilik Öğrenci Yurdu 500 Students Capacity Student Hall Rize / TÜRKİYE 2001

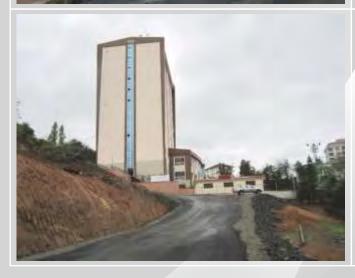
















Kırgızistan - Türkiye Manas Üniv. Fakülte Binaları İnşaatı

KTMU Veterinary, Engineering And Agriculture Faculty Buildings Bişkek / KIRGIZİSTAN 2012











Bişkek Şehiriçi Yolları Rehabilitasyon İnşaatıConstruction and Rehabilitation of Urban City Roads
Bişkek / KIRGIZİSTAN 2013















Rize Merkez 20 Ünitelik Hastane

Rize City Hospital Rize / TÜRKİYE 2014











ErÜ Yabancı Diller Yüksek Okulu

University of Erciyes, School of Foreign Languages Building Kayseri / TÜRKİYE 2014









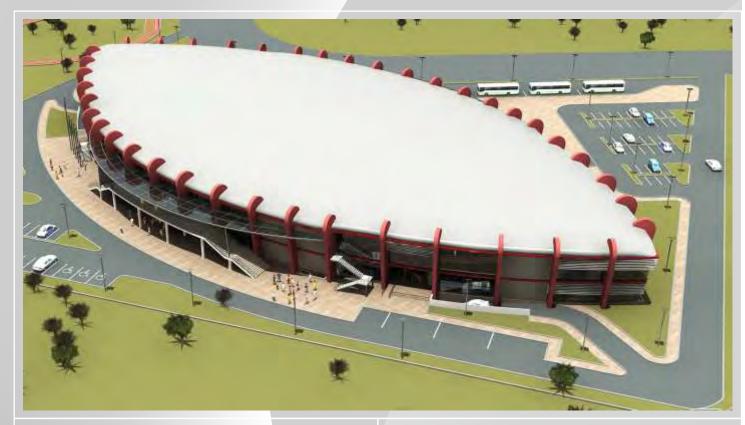






3500 Seyircili Kapalı Spor Salonu

3500 Seat Capacity Sports Facility
Balıkesir/TÜRKİYE 2014











RTE Üniv. Çok Amaçlı Spor Kompleksi ve Sosyal Tesisleri

RTE University Sports Facilities
Rize / TÜRKİYE 2013















Rize İl Emniyet Müdürlüğü Polisevi İnşaatı City Police Hotel and Facilities Rize / TÜRKİYE 2013











TOKİ Şırnak, Hakkari Toplu Konut ve Sosyal Tesisler Yapım İnşaatı TOKI Housing Project Şırnak / TÜRKİYE 2012















Kırgız Beton Ltd. Hazır Beton Üretim Tesisleri

Kyrgyz Beton Ready Mix Concrete Production Facilities Bişkek / KIRGIZİSTAN 2012











Çakıl Taş Ltd. Kırma Eleme Tesisleri

Shagyl Tash Stone Crushing Facilities Kara Balta / KIRGIZİSTAN 2013















Altyapı, Kanalizasyon ve Sulama İşleri Various Infrastructure and irrigation works













Altyapı, Kanalizasyon ve Sulama İşleri Various Infrastructure and irrigation works













